THE ECONOMIC IMPACT OF CO-OPERATIVES IN ONTARIO

WHAT IS A CO-OP?

Co-operatives are community-focused businesses that balance people, planet and profit. They are formed to seize local opportunities or respond to local challenges.

Co-operatives are democratic, value-based, and member-focused. As a trusted place to do business, co-ops are chosen by more than 1 in 7 people worldwide. Twice as many co-ops remain in operation after ten years as other types of business enterprises.

Ontario’s co-ops: fast facts

- **49,000 volunteers**
- **1,300 co-ops in Ontario (estimated)**
- **10,000 of which are board members**
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- **10,000 of which are board members**

LONG-LASTING

- Twice as many co-ops remain in business after 10 years as other business enterprises

TRUSTED

- More than 2 out of 3 Canadians agree that co-ops are a trusted place to do business

A BETTER WORLD

- Co-operatives operate in more than 90 countries around the world, employing over 100 million people

Participating in this 2010 study

- **693** non-financial (general) co-ops
- **167** credit unions and caisses populaires
- **18** insurance and investment co-ops

Size of sectors by revenue participating in this 2010 study

- Agriculture, forestry, fishing
- Real estate and rental
- Manufacturing
- Wholesale trade
- Retail trade
- Credit unions & caisses populaires
- Insurance & investment co-ops
- Utilities
- Other services
- Health & social assistance
- Information & cultural industries
- Professional services
- Administrative and support
- Arts & entertainment
- Transportation & warehousing

Sources: Industry Canada – Co-operatives in Canada in 2010
On Co-op – Ontario Co-operatives and Credit Union Census 2007
Economic Impact of the Co-operative Sector in Ontario (2010) Karaphillis, Duguid, Lake
Ontario’s top-earning co-operative sectors*:

<table>
<thead>
<tr>
<th>Sector</th>
<th>Co-ops</th>
<th>Revenues (2010)</th>
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<tbody>
<tr>
<td>INSURANCE &amp; INVESTMENT CO-OPS</td>
<td>167</td>
<td>$1,456,461,936</td>
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<tr>
<td>WHOLESALE TRADE</td>
<td>22</td>
<td>$455,546,069</td>
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<td>MANUFACTURING</td>
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<td>$573,202,116</td>
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<td>431</td>
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The direct and indirect impact of co-operatives:

- **JOBS (FTE, person-years)**
  - General co-ops: 6,766 direct, 9,566 indirect
  - Credit unions and caisses populaires: 10,382 direct, 9,531 indirect
  - Insurance & investment co-ops: 5,406 direct, 15,438 indirect

- **ECONOMIC VALUE ADD (GDP, $ millions)**
  - General co-ops: 706 direct, 774 indirect
  - Credit unions and caisses populaires: 1,394 direct, 1,494 indirect

- **INCOME ($ millions)**
  - General co-ops: 315 direct, 449 indirect
  - Credit unions and caisses populaires: 665 direct, 455 indirect
  - Insurance & investment co-ops: 487 direct, 937 indirect

- **TAXES ($ millions)**
  - Production taxes: 373
  - Product taxes: 71
  - Household income taxes: 555
  - Household HST: 142
  - Household property taxes: 36

- **HEALTHCARE & SOCIAL ASSISTANCE**
  - Co-ops: 137
  - Revenues: $31,869,089

- **UTILITIES**
  - Co-ops: 7
  - Revenues: $42,059,959

- **REAL ESTATE & RENTAL**
  - Co-ops: 431
  - Revenues: $413,606,388

- **INSURANCE & INVESTMENT CO-OPS**
  - Co-ops: 167
  - Revenues: $1,456,461,936

- **AGRICULTURE, FORESTRY, FISHING**
  - Co-ops: 22
  - Revenues: $455,546,069

- **MANUFACTURING**
  - Co-ops: 14
  - Revenues: $482,737,504

- **RETAIL TRADE**
  - Co-ops: 18
  - Revenues: $333,523,769

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  - Co-ops: 22
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- **CREDIT UNIONS & CAISSES POPULAIRES**
  - Co-ops: 7
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- **UTILITIES**
  - Co-ops: 10
  - Revenues: $36,143,185

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  - Co-ops: 167
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  - Revenues: $30,933,605

- **INFORMATION AND CULTURAL INDUSTRIES**
  - Co-ops: 10
  - Revenues: $20,109,639

For the full report, visit [ontario.coop](http://ontario.coop)

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